

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3051152
Estate No. 32-3051152

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
DITEBA LABORATORIES INC.
of the City of Mississauga, in the Regional Municipality of Peel
in the Province of Ontario

Take notice that:

1. DITEBA LABORATORIES INC. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against DITEBA LABORATORIES INC.) on the 23rd day of May 2024 and the undersigned, Crowe Soberman Inc., LIT, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 12th day of June 2024 at 2:00 PM at Via Telephone Conference, Toronto, ON or Telephone # 1 437-703-4645, Conference ID:296420947#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 30th day of May 2024.

Crowe Soberman Inc., LIT - Licensed Insolvency Trustee

For:

**Fei (Fay)
Xue**

Digitally signed by Fei (Fay) Xue
DN: cn=Fei (Fay) Xue, c=CA,
o=Crowe Soberman Inc.,
email=fei.xue@crowesoberman.com
Location: Toronto, ONT,
Date: 2024.05.30 10:46:17 -04'00'

Hans Rizarri, LIT, CIRP - Licensed Insolvency Trustee
2 St. Clair Ave East, Suite 1100
Toronto ON M4T 2T5
Phone: (877) 929-2501 Fax: (416) 929-2555

District of: Ontario
 Division No. 09 - Mississauga
 Court No. 32-3051152
 Estate No. 32-3051152

Original

Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
DITEBA LABORATORIES INC.
 of the City of Mississauga, in the Regional Municipality of Peel
 in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 23rd day of May 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
12,342,842.08	2.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
2,719,608.00	1.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
15,062,450.08	Good
2. Secured creditors as per list "B"	0.00
2.00	Doubtful
3. Preferred creditors as per list "C"	0.00
0.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for	Estimated to produce
0.00	0.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F" ...
15,062,452.08	0.00
Surplus	5. Deposits in financial institutions
NIL	0.00
	6. Cash
	0.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	2.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	0.00
	15. Other property, as per list "H"
	0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	5.00
	Deficiency
	15,062,447.08

I, Steven Overgaard, of the City of Mississauga in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 29th day of May 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Steven Overgaard stated as being located in the City of Toronto in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 30th day of May 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

Fei Xue

Steven Overgaard

Fei Xue, Commissioner of Oaths
 For the Province of Ontario
 Crowe Soberman Inc., LIT
 Expires February 28, 2026

Steven Overgaard

District of: Ontario
 Division No. 09 - Mississauga
 Court No. 32-3051152
 Estate No. 32-3051152

FORM 78 – Continued

In the Matter of the Bankruptcy of
 DITEBA LABORATORIES INC.
 of the City of Mississauga, in the Regional Municipality of Peel
 in the Province of Ontario

List "A"
 Unsecured Creditors

DITEBA LABORATORIES INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1000244239 Ontario Inc.	257 Lytton Blvd Toronto ON M5N 1R7	0.00	516,667.00	516,667.00
2	2690044 Ontario Inc.	117287 2nd Line SW Melancthon ON L0N 1J0	180,000.00	0.00	180,000.00
3	Canadian Western Bank Attn: Credit Risk Management	3000 - 10303 Jasper Ave NW Edmonton AB T5J 3X6	0.00	2,202,941.00	2,202,941.00
4	Cintas Canada Limited	DEPT 400004 PO BOX 4372 STN A Toronto ON M5W 0J2	2,813.36	0.00	2,813.36
5	CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	8,152,313.00	0.00	8,152,313.00
6	Health Canada	Address Locator 0900C2 Ottawa ON K1A 0K9	20,000.00	0.00	20,000.00
7	NWN Inc.	1-1680 Tech Ave Mississauga ON L4W 5S9	3,961,154.00	0.00	3,961,154.00
8	Securitas Technology Canada	2495 Meadowpine Blvd. Mississauga ON L5N 6C3	26,561.72	0.00	26,561.72
Total:			12,342,842.08	2,719,608.00	15,062,450.08

29-May-2024

Date



Steven Overgaard

District of: Ontario
 Division No. 09 - Mississauga
 Court No. 32-3051152
 Estate No. 32-3051152

FORM 78 – Continued

In the Matter of the Bankruptcy of
 DITEBA LABORATORIES INC.
 of the City of Mississauga, in the Regional Municipality of Peel
 in the Province of Ontario
 List "B"
 Secured Creditors

DITEBA LABORATORIES INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	1000244239 Ontario Inc.	257 Lytton Blvd Toronto ON M5N 1R7	516,667.00	Business Assets - Stock In Trade - Master Kush - Dried Whole Flower (Various total of 1,064,700gram)	01-Dec-2023	0.00		
				Business Assets - Stock In Trade - FG retained Samples (various total 730 units in 38 Containers)	01-Dec-2023	0.00		516,667.00
2	Canadian Western Bank Attn: Credit Risk Management	3000 - 10303 Jasper Ave NW Edmonton AB T5J 3X6	2,202,943.00	Business Assets - Stock In Trade - Master Kush - Dried Whole Flower (Various total of 1,064,700gram)	01-Dec-2023	1.00		
				Business Assets - Stock In Trade - FG retained Samples (various total 730 units in 38 Containers)	01-Dec-2023	1.00		2,202,941.00
Total:			2,719,610.00			2.00	0.00	2,719,608.00

29-May-2024

Date



Steven Overgaard

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3051152
Estate No. 32-3051152

FORM 78 – Continued

In the Matter of the Bankruptcy of
DITEBA LABORATORIES INC.
of the City of Mississauga, in the Regional Municipality of Peel
in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

DITEBA LABORATORIES INC.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

29-May-2024

Date

Steven Overgaard

Steven Overgaard

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3051152
Estate No. 32-3051152

FORM 78 – Continued

In the Matter of the Bankruptcy of
DITEBA LABORATORIES INC.
of the City of Mississauga, in the Regional Municipality of Peel
in the Province of Ontario
List "D"
Contingent or Other Liabilities

DITEBA LABORATORIES INC.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

29-May-2024

Date

Steven Overgaard

Steven Overgaard

District of: Ontario
 Division No. 09 - Mississauga
 Court No. 32-3051152
 Estate No. 32-3051152

FORM 78 – Continued

In the Matter of the Bankruptcy of
 DITEBA LABORATORIES INC.
 of the City of Mississauga, in the Regional Municipality of Peel
 in the Province of Ontario
 List "E"
 Debts Due to the Bankrupt
 DITEBA LABORATORIES INC.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

29-May-2024

Date

Steven Overgaard

Steven Overgaard

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3051152
Estate No. 32-3051152

FORM 78 – Continued

In the Matter of the Bankruptcy of
DITEBA LABORATORIES INC.
of the City of Mississauga, in the Regional Municipality of Peel
in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

DITEBA LABORATORIES INC.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

29-May-2024

Date

Steven Overgaard

Steven Overgaard

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3051152
Estate No. 32-3051152

FORM 78 – Continued

In the Matter of the Bankruptcy of
DITEBA LABORATORIES INC.
of the City of Mississauga, in the Regional Municipality of Peel
in the Province of Ontario

List "G"

Real Property or Immovables Owned by Bankrupt

DITEBA LABORATORIES INC.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

29-May-2024

Date

Steven Overgaard

Steven Overgaard

District of: Ontario
 Division No. 09 - Mississauga
 Court No. 32-3051152
 Estate No. 32-3051152

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
 DITEBA LABORATORIES INC.
 of the City of Mississauga, in the Regional Municipality of Peel
 in the Province of Ontario
 List "H"
 Property

DITEBA LABORATORIES INC.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	Possession of bankrupt	Master Kush - Dried Whole Flower (Various total of 1,064,700gram)	0.00	1.00
	Possession of bankrupt	FG retained Samples (various total 730 units in 38 Containers)	0.00	1.00
(b) Trade fixtures, etc.	Possession of bankrupt	Office Fixtures, Leasehold Improvements, Equipments	0.00	1.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	Possession of bankrupt	Furniture & Equipment-Eagle Steel Inc. / To supply & install a wire mesh partition	22,500.00	1.00
	Possession of bankrupt	Furniture & Equipment-Supplies / PMT WPCP for LP Equipment Rotovap	67,500.00	1.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	5.00

29-May-2024

Date



Steven Overgaard

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3051152
Estate No. 32-3051152

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
DITEBA LABORATORIES INC.
of the City of Mississauga, in the Regional Municipality of Peel
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of DITEBA LABORATORIES INC. of the City of Mississauga in the Province of Ontario and the claim of _____, creditor.
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 23rd day of May 2024, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of Ontario
Division No. 09 - Mississauga
Court No. 32-3051152
Estate No. 32-3051152

FORM 31 -- Concluded
In the Matter of the Bankruptcy of
DITEBA LABORATORIES INC.
of the City of Mississauga, in the Regional Municipality of Peel
in the Province of Ontario

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3051152
Estate No. 32-3051152

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
DITEBA LABORATORIES INC.
of the City of Mississauga, in the Regional Municipality of Peel
in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Crowe Soberman Inc., LIT - Licensed Insolvency Trustee

2 St. Clair Ave East, Suite 1100
Toronto ON M4T 2T5
Fax: (416) 929-2555
E-mail: Fei.Xue@CroweSoberman.com

Creditor Mailing List

In the Matter of the Bankruptcy of
DITEBA LABORATORIES INC.
of the City of Mississauga, in the Regional Municipality of Peel
in the Province of Ontario

Creditor Type	Name	Attention	Address
Director	Steven Overgaard		1680 Tech Avenue, Unit 1 Mississauga ON L4W 5S9 smovergaard@rogers.com
Secured	1000244239 Ontario Inc.		257 Lytton Blvd Toronto ON M5N 1R7
	Canadian Western Bank	Credit Risk Management	3000 - 10303 Jasper Ave NW Edmonton AB T5J 3X6 Fax: (780) 423-8898 customer.service@cwbank.com
Unsecured	1000244239 Ontario Inc.		257 Lytton Blvd Toronto ON M5N 1R7
	2690044 Ontario Inc.		117287 2nd Line SW Melancthon ON L0N 1J0
	Alberta Gaming, Liquor and Cannabis	Cheryl Poulin	50 Corriveau Avenue, St. St. Albert AB T8N 3T5 Cheryl.Poulin@aglc.ca
	Canadian Western Bank	Credit Risk Management	3000 - 10303 Jasper Ave NW Edmonton AB T5J 3X6 Fax: (780) 423-8898 customer.service@cwbank.com
	Cintas Canada Limited		DEPT 400004 PO BOX 4372 STN A Toronto ON M5W 0J2
	CRA - Tax - Ontario		Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (833) 697-2390
	Health Canada		Address Locator 0900C2 Ottawa ON K1A 0K9 Fax: (613) 941-5366 Info@hc-sc.gc.ca
	NWN Inc.		1-1680 Tech Ave Mississauga ON L4W 5S9
	Secuitas Technology Canada		2495 Meadowpine Blvd. Mississauga ON L5N 6C3