

# 4 ways to simplify lease management in 2024



## Lease management involves many moving parts that companies must diligently track.

From agreement terms to payment and billing schedules, maintenance plans, compliance monitoring, and financial reporting, it can be difficult to keep everything in line and running smoothly.

The more complex lease management gets, the simpler the solution needs to be.

Following are four strategies for using technology to optimize leasing workflows.



#### **Embrace** automation

Manually updating leasing agreements, sending invoices, calculating lease schedules, and tracking maintenance offline can increase the risk of error, require extended review time, and cause delays in information not to mention the increase in payroll needed to complete the work

Automating repeatable functions can save time, reduce inaccuracies, and help lease managers more quickly make betterinformed decisions.



#### **Centralize** data

When sharing data with investors and key stakeholders, it's critical that reports include all relevant financial and operational information. However, disparate systems can lead to missing key information or require manual processes to combine.

Maintaining data in one system helps avoid missing pieces and brings confidence that the bottom line is accurate.



#### Streamline operational processes

Managing finance and operational processes across geographies or business units can create disparate processes and frustrating manual workarounds, which create disconnects across the business and make it more difficult to grow your business.

A technology platform that supports standardized workflows, encourages process best practices, and allows information sharing across the business can provide the foundation for future growth.



### Enhance audit accuracy

Staying on top of audit and compliance requirements requires time and resources, especially when accurately tracking updates and edits to your leasing contracts is not streamlined.

Tracking the history of each lease version and who made the edit with each new update can save valuable time and reduce the worry of audit complexities.





Crowe Lease Management is built on the Microsoft Dynamics 365™ platform. This enterprise resource planning system combines the power and adaptability of Microsoft™ solutions with the knowledge of Crowe specialists.

We know leasing. We know Microsoft. And we developed the software to meet your lessor business needs.

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